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SUBJECT:

CHANGES FROM 1 APRIL 2017 TO SALARY BANDS FOR CONTRIBUTION RATES FOR MEMBERS OF THE NI TEACHERS' PENSION SCHEME (NITPS)

AUDIENCE:

- Principals and Boards of Governors of all Grant-aided schools
- Education Authority
- Council for Catholic Maintained Schools
- Institutes of Further Education
- Other interested bodies
- Members of NITPS
- Comhairle na Gaelscolaoichta
- Northern Ireland Council for Integrated Education
- Governing Bodies Association
- Teachers Unions

SUMMARY OF CONTENTS:

This Circular updates information about the salary bands for contribution rates for members of the NITPS.

ENQUIRIES:

Any enquiries about the contents of this circular should be addressed to:

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STATUS OF CONTENTS

Advice

RELATED DOCUMENTS

n/a

SUPERSEDED DOCUMENTS:

2015/10

EXPIRY DATE

Not applicable

DE WEBSITE:

This circular is available on

<https://www.education-ni.gov.uk/>

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CHANGES FROM 1 APRIL 2017 TO SALARY BANDS FOR CONTRIBUTION RATES FOR MEMBERS OF THE NI TEACHERS' PENSION SCHEME (NITPS)

This circular sets out changes from 1 April 2017 to salary bands for contribution rates for members.

- On 1 April 2017, the salary bands applicable to member contributions for the NITPS will change in line with an increase in the Consumer Price Index (CPI).
- The appropriate percentage increase to salary bands from 1 April 2017 is the same percentage as the percentage increase in CPI in the year to September 2016.
- CPI rose by 1.00% in the year to September 2016. Therefore, the salary bands for contribution rates for members will increase by 1.00% with effect from 1 April 2017.

These arrangements apply to **all** members i.e. both those who remain in final salary arrangements and those in career average arrangements.

Member tiered contribution rates for the NITPS from 1 April 2017 are shown below:

Actual annual pensionable earnings*	Member Contribution Rate
Up to £26,259.99	7.4%
£26,260 to £35,349.99	8.6%
£35,350 to £41,914.99	9.6%
£41,915 to £55,549.99	10.2%
£55,550 to £75,749.99	11.3%
£75,750 and above	11.7%

*contributions are based on a member's annual salary rate (actual earnings)